



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(COMPANY LAW DIVISION)
CORPORATIZATION & COMPLIANCE DEPARTMENT

No. CLD/RD/602(1)A/2004/

Islamabad, December 20, 2012

CIRCULAR NO. 40/2012

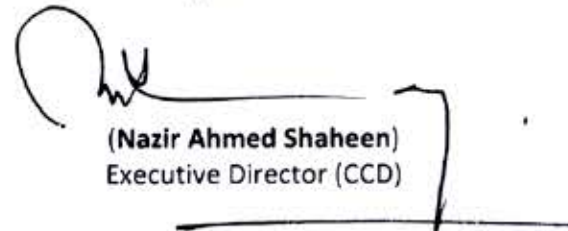
Subject: Extension in time period of Companies Regularization Scheme (CRS) and Company Easy Exit Scheme (CEES)

In consideration of requests received from various quarters regarding extension in time period of CRS and CEES announced vide Circular No. 22 and 23 of 2012, and subsequent extension up to November 30, 2012, vide Circular No. 34 of 2012, the Commission hereby extends the time period of applicability for CRS and CEES up to December 31, 2012, with the following fee rates:

- a. Companies Regularization Scheme (CRS):
- Normal filing fee plus two times additional filing fee
- b. Company Easy Exit Scheme (CEES):
- Application fee of Rs 10,000

2. Rest of the terms of reference (ToRs) shall remain the same, as stipulated in Circular No. 22 and 23 of 2012.

3. Interested parties are therefore advised to avail this opportunity within the extended time period, i.e. up to December 31, 2012, as no further extension shall be provided.


(Nazir Ahmed Shaheen)
Executive Director (CCD)

Distribution:

1. The Institute of Chartered Accountants of Pakistan, Karachi,
2. The Institute of Cost & Management Accountants of Pakistan, Karachi,
3. The Institute of Corporate Secretaries of Pakistan, Karachi,
4. Federation of Pakistan Chambers of Commerce and Industry, Karachi,
5. All Chambers of Commerce & Industry,
6. All Pakistan Newspapers Association of Pakistan, Karachi,
7. All Company Registration Offices,
8. Official website for information.